

SCANNED

**AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS  
THE ESTATES OF SHADY HOLLOW  
(FORMERLY KNOWN AS SHADY HOLLOW ESTATES)  
NOVEMBER 2003**

WHEREAS, the Declaration of Covenants, Conditions, and Restrictions for Shady Hollow Estates (now known as Estates of Shady Hollow) was recorded in Volume 8545, Page 673 of the Deed Records of Travis County, Texas, and amended by documents recorded in Volume 11504, Page 41 of the Real Property Records of Travis County, Texas, and in Document No. 2002024634 of the Official Public Records of Travis County, Texas (these documents, with all subsequent amendments, are referred to as the "Declaration"), and

WHEREAS, the Declaration contains procedures for amendment of the Declaration by the Homeowners Association members, and those procedures have been met, the Declaration is hereby amended as follows:

Article V, Section 8 is amended to make it clear that assessment liens are subordinate to refinancing of purchase money liens and home equity liens. Article V, Section 8 is amended by deleting subsection (b) which states "All liens, including but not limited to, vendors liens, deeds of trust, mortgages, and other security instruments which secure any loan for any part of the purchase price for the Tract and/or the cost of improvements thereon which are filed for record prior to the date the annual assessment becomes due and payable." and replacing this language in its entirety with the following:

"(b) All liens, including but not limited to, vendors liens, deeds of trust, mortgages, and other security instruments which secure any loan for any part of the purchase price for the Tract, or secure any subsequent refinancing thereof and/or the cost of improvements thereon, or which secure any home equity loan, which are filed for record prior to the date the annual assessment becomes due and payable." [The rest of the language in this paragraph is unchanged.]

Approved on November 4, 2003. Executed and effective this 2<sup>ND</sup> day of SEPTEMBER, 2004.

SHADY HOLLOW ESTATES COMMUNITY  
ASSOCIATION, A TEXAS NON-PROFIT  
CORPORATION

AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS  
THE ESTATES OF SHADY HOLLOW  
(FORMERLY KNOWN AS SHADY HOLLOW ESTATES)

NOVEMBER 2003

By: Deborah Treece

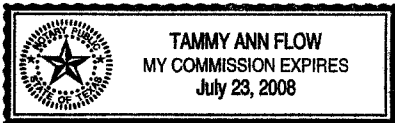
Printed Name: Deborah TREECE

Title: President

State of Texas §

County of Travis §

This instrument was acknowledged before me on the 2<sup>ND</sup> day of September, 2004 by Deborah Treece, as President of the Estates of Shady Hollow Owners Association.



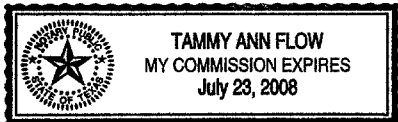
Tammy Ann Flow  
Notary Public in and for the State of Texas

By: Allen C. Gunter

Printed Name: ALLEN C. GUNTER

Title: Secretary

This instrument was acknowledged before me on the 2<sup>ND</sup> day of September, 2004 by ALLEN C. GUNTER, as Secretary of the Estates of Shady Hollow Owners Association.



Tammy Ann Flow  
Notary Public in and for the State of Texas

After recording, please return to:  
Niemann & Niemann, L.L.P.  
1122 Colorado St., Suite 313  
Austin, Texas 78701