

Amendment to ByLaws

THE STATE OF TEXAS *

COUNTY OF TRAVIS *

AMENDMENT TO THE BYLAWS OF
SHADY HOLLOW ESTATES COMMUNITY ASSOCIATION

WHEREAS, Article X, Amendments, Section 1, Meeting, states that the Bylaws may be amended at a regular or special meeting by the Members, by a vote of two-thirds (2/3) majority of a quorum of Members entitled to vote at the time of such meeting present in person or by proxy; and

WHEREAS, the following amendment to the Bylaws was approved by the requisite number of members;

Now, therefore, the following new Article VI, Section 1 (j) is inserted after the existing Article VI, Section 1 (i):

Establish a late charge to be assessed in addition to and become a part of the assessments and subject to the remedies for the collection thereof, in an amount which will justly compensate the Association for the time of its officers and employees in dealing with the collection of past due maintenance fees, interfacing with the Association's attorney and administrative overhead. The Board of Directors may, by a majority vote, from time to time, change the amount of the late charge.

SIGNED the 6TH day of FEBRUARY, 1991.

Christopher A. Stewart
PRESIDENT

Joseph D. Kristini
SECRETARY

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